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Trane Technologies Acquires Tozour Energy Systems

Expands Trane® company-owned operations in growing Philadelphia and Southern New Jersey markets

SWORDS – **Ireland, May 2022** – Global climate innovator <u>Trane Technologies</u> (NYSE: TT) has acquired the assets of Philadelphia-based Tozour Energy Systems, a leading regional distributor and service provider of HVAC systems from Trane®, along with energy and building performance services.

With this acquisition, more than 260 Tozour Energy Systems associates joined Trane Technologies, effective April 1, 2022. The business continues to operate from Tozour's existing sales and parts locations throughout the Philadelphia area and southern New Jersey.

"We are excited to welcome Tozour Energy Systems associates and customers to the Trane business," said Donny Simmons, president, Commercial HVAC Americas, Trane Technologies. "We look forward to building on Tozour's longstanding success in the market as we combine our collective strengths to deliver even greater value to commercial and residential HVAC and supply customers across the area."

"The Tozour team has represented Trane and served the HVAC needs of the greater Philadelphia area and southern New Jersey for nearly 40 years, and we look forward to continuing that legacy as part of Trane," said Douglas Tozour, chief executive officer, Tozour Energy Systems. "We are excited about the possibilities this transition will bring to our associates, customers and the communities we serve."

The acquisition of longtime Trane Sales and Service Agent Tozour Energy Systems builds on a series of transitions of independent sales representatives to company-owned operations in the U.S. over the last two years, including the greater Dayton, Ohio; Las Vegas, Nevada; Tampa, Florida; and Louisville, Kentucky / southern Indiana markets.

The value of this acquisition was not disclosed.



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About Trane Technologies

Trane Technologies is a global climate innovator. Through our strategic brands Trane® and Thermo King®, and our portfolio of environmentally responsible products and services, we bring efficient and sustainable climate solutions to buildings, homes and transportation. Learn more at tranetechnologies.com.