



News Release

FOR IMMEDIATE RELEASE

Trane Supports New Jersey's Clean Energy Program
*- Energy reduction plan for large commercial and industrial customers
will assist state's energy efficiency efforts -*

Parsippany, N.J., Nov. 30, 2010 — The New York/New Jersey (NY/NJ) office of Trane, a business of Ingersoll Rand and a leading global provider of indoor comfort systems and solutions, has been selected by New Jersey's Clean Energy Program (NJCEP) as an approved partner for the state's Pay for Performance initiative.

NJCEP is a statewide program administered by the New Jersey Board of Public Utilities (NJBPU), and its Pay for Performance program is designed to provide incentives to large commercial and industrial customers who comprehensively upgrade their facilities through investments in energy efficiency.

The Pay for Performance program takes a comprehensive, whole-building approach to energy efficiency for existing buildings. Trane will be part of a network that will provide technical services under direct contract to Pay for Performance participants.

Trane will develop an energy reduction plan (ERP) for each project with a whole-building technical analysis via a traditional energy audit, a financial plan for funding any recommended energy efficient measures and a construction schedule for installation. Energy management plans will be designed to reduce energy use by 15 percent or more.

"We share the New Jersey's Clean Energy Program commitment to energy efficiency and look forward to helping participants assess their energy use and develop comprehensive energy management plans that can benefit their bottom line and the environment," said Steve Wey, vice president of the NY/NJ office of Trane.

Since Trane began offering Performance Contracting in 1995, they have helped customers save more than \$225 million in energy costs.

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About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit the website at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP)

New Jersey's Clean Energy Program, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.njcleanenergy.com.

About Trane

Trane, a business of Ingersoll Rand - the world leader in creating and sustaining safe, comfortable and energy efficient environments, improves the performance of homes and buildings around the world. Trane solutions optimize indoor environments with a broad portfolio of energy efficient heating, ventilating and air conditioning systems, building and contracting services, parts support and advanced controls for homes and commercial buildings. For more information, visit www.Trane.com.

About Ingersoll Rand

Ingersoll Rand (NYSE:IR) is a world leader in creating and sustaining safe, comfortable and efficient environments in commercial, residential and industrial markets. Our people and our family of brands — including Club Car®, Hussmann®, Ingersoll Rand®, Schlage®, Thermo King® and Trane® — work together to enhance the quality and comfort of air in homes and buildings, transport and protect food and perishables, secure homes and commercial properties, and increase industrial productivity and efficiency. We are a \$13 billion global business committed to sustainable business practices within our company and for our customers. For more information, visit www.ingersollrand.com.

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